

Press Release

Zamo Capital attracts global private equity heavyweights

16 September 2020: Zamo Capital has announced that four influential names in global private equity will help to build Europe's first specialist investor in impact managers. According to the firm's founder, Jim Roth, "Globally over \$700bn is allocated to impact investing, and Zamo intends to help grow the industry to a trillion dollars and beyond." In June, Zamo announced an investment in SASC, an impact manager that invests in the rapidly growing social housing market.

Neil Harper chairs the Zamo board and is an independent member of the Investment Committee. Neil was previously the Chief Investment Officer of Morgan Stanley AIP Private Markets, a \$12bn global private markets fund.

Patrick Scheurle has joined Zamo as a Partner. Previously CEO of one of the world's largest impact investment firms, Blue Orchard, Patrick has first-hand experience of scaling an impact GP.

Rikkert Beerekamp, previously with AlInvest and CFO and Head of IR at Avedon, also joins as a Partner.

Merrick McKay, currently the head of Private Equity Europe at Aberdeen Standard, joins the Zamo board.

Unlike funds of funds or other traditional approaches, Zamo will invest alongside impact GPs in a flexible manner to help them scale, including taking stakes in the GP, providing direct deal level funding, and in many other forms.

NEIL HARPER IS ENTHUSIASTIC:

"Zamo Capital provides the full range of financial and non-financial tools for each stage of their life cycle. A manager with its first fund may need advice, contacts, and operating cash. In later funds it may need help meeting its ever-growing GP commitment and expanding internationally. By Fund 4 or 5, founders may want to exit to make way for new talent, Zamo can help by securitising their economics."

"By investing into managers as aligned active partners, and accelerating growth, Zamo helps expand the investible universe of impact managers for institutional and other investors who are crying out for such opportunities."

"GP investing firms can structure deals to provide more attractive and better diversified returns for investors than they would get by investing simply as a traditional Limited Partner."

PATRICK SCHEURLE NOTE:

"Zamo closes an important gap by helping investment businesses to scale. Having access to growth capital and fundraising networks at critical inflection points greatly accelerates the path to scale. Potentially it can save years in development."

ACCORDING TO RIKKERT BEEREKAMP:

“Our team is purpose-built: we are agile and have the resources to help emerging managers to grow. We are financially aligned, so if they do well, we do well. And we are particularly well placed to help them raise funds - there isn't an investor we will not be able to introduce them to.”

Zamo was founded with the backing of Big Society Capital.

* A number of roles are subject to regulatory and other approvals. Until approval for these roles is received, these individuals will function in purely advisory capacities.

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Notes to editors:

ABOUT ZAMO CAPITAL

www.zamocapital.com

Zamo Capital is a specialist investor in impact investment firms, accelerating their growth. We acquire equity stakes, invest capital and provide our proven expertise, alongside intensive operational support and access to our established network of investors to help them raise new capital. Zamo invests in a range of impact funds including:

- **Commercial funds** with a distinct social impact but are primarily created to generate profit, such as clean energy and bio-tech funds
- **Profit with purpose funds** that invest in businesses that maximise both profit and purpose
- **Social investment funds** that lend to charities, community and housing associations, and also those that arrange social impact bonds and related investments

JIM ROTH, FOUNDER OF ZAMO CAPITAL

With over a decade at the forefront of impact investing, Jim is best known as a co-founder of LeapFrog Investments, the leading Profit with Purpose private equity firm to which investors have committed over US\$1.6 bn. In 2017, LeapFrog was ranked by Fortune as one of the top 5 Companies to Change the World.

Jim is a member of the Economic Advisory Board of the International Finance Corporation and a member of the investment committee of the University of Edinburgh Endowment. He brings distinctive perspective drawing on these viewpoints as a General Partner, Limited Partner and Development Finance Institution.

Jim holds an MA from the University of Manchester and a PhD in Economics from the University of Cambridge.

ABOUT BIG SOCIETY CAPITAL

Big Society Capital improves the lives of people in the UK by connecting social investment to social enterprises and charities.

We know that investment can help social enterprises and charities achieve more. We believe the greatest chance to improve lives comes when investors and enterprises are both motivated by social mission.

We engage with investors, fund managers, social enterprises and charities to make it easier to use social investment. With our co-investors, we have made over £1.7bn of new capital available to organisations with a social mission, through investments into fund managers and social banks. We have a special focus on: providing homes for people in need; supporting communities to improve lives; and early action to prevent problems.